

P.O. Box 12249, Columbia, SC 29211

CAROLINA FIRST BANK INTERNATIONAL DEPARTMENT 1501 MAIN STREET, SUITE 425 COLUMBIA, SOUTH CAROLINA 29201

IRREVOCABLE STANDBY LETTER OF CREDIT NO. OLD REFERENCE:



AMENDMENT NUMBER: 002

DATE OF AMENDMENT: SEPTEMBER 22, 2008

PLACE AND DATE OF ISSUE COLUMBIA, SC 29201 SEPTEMBER 21, 2007

EXPIRY DATE / PLACE SEPTEMBER 21, 2008 AT OUR COUNTERS

APPLICANT: ALPINE UTILITES, INC. 2712 MIDDLEBURG DRIVE, SUITE 208 C/O OFFICE OF REGULATORY STAFF COLUMBIA, SC 29204

THE SC PUBLIC SERVICE COMMISSIO ATTN: WILLIE J. MORGAN 1441 MAIN STREET, SUITE 300

COLUMBIA, SC 29201

BENEFICIARY:

CREDIT AMOUNT: USD 350,000.00 U.S. DOLLARS

WE HEREBY AMEND OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO. S100503 AS FOLLOWS:

THE EXPIRATION DATE NOW TO READ: SEPTEMBER 21, 2009.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED. THIS AMENDMENT FORMS AN INTEGRAL PART OF OUR LETTER OF CREDIT AND MUST BE ATTACHED THERETO.

CAROLINA FIRST BANK